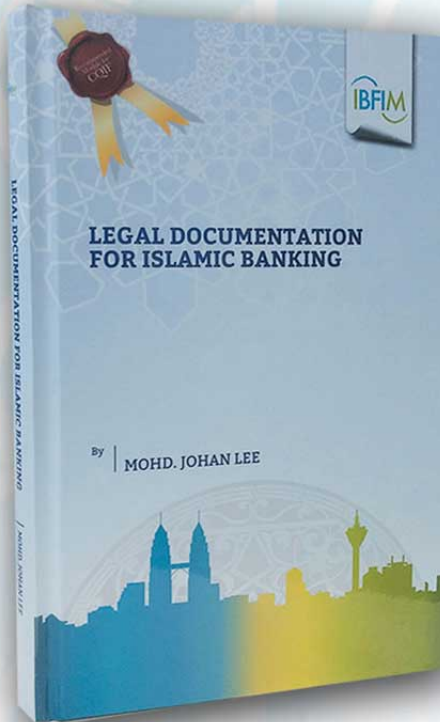


Legal Documentation For Islamic Banking

By Mohd. Johan Lee

2014 ; 139 pp.

978-967-0149-61-5 (hbd) | RM 78.00/USD 40.00



Legal Documentation on Islamic banking and finance is but an alien topic to many practitioners. For many, it involves many documents which are different from the conventional. The lack of literature to address the practices and the documents involved turns many away. Also, the lack of knowledge concerning the dos and the donts of Shari'ah contracts prevent many from understanding these documents. Hence, many practitioners, who have to deal with Islamic banking documentations on daily basis, choose to deal with it on trial and error basis and build up their experience without the basic knowledge.

The bankers, on the other hand, might have some knowledge on Islamic banking. However, legal documentations are not their cups of tea. Hence, times and again, we come across mistakes or even wrong instructions in their dealing with legal documentations. The Shari'ah scholars, meanwhile, might have all relevant Shari'ah knowledge on the underlying Muamalat products but lacking in their appreciation on the practices and legal documentation of Islamic banking facilities.

It is with these issues in mind that this book has been written. It is hoped that it will be able to provide some basic guidance with regards to legal documentations for Islamic financing facilities.

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